

WHAT HAS CHANGED WITH 179D

- PRIVATE BUILDINGS ARE ELIGIBLE FOR THE DEDUCTION EVERY 3 YEARS AND GOV. BUILDINGS EVERY 4 YEARS (CHANGE FROM ONCE PER BUILDING)
- A NEW SLIDING SCALE FROM 25%-50% ENERGY SAVINGS GIVES MORE OPPORTUNITY FOR A HIGHER DEDUCTION (PREVIOUS WAS PARTIAL OR FULL, \$0.63 OR \$1.88 PER SQUARE FOOT)
- OPEN TO PRIVATE BUILDINGS, NON PROFITS, GOVT. BUILDINGS, PRIVATE SCHOOLS, CHURCHES, AND NATIVE AMERICAN ORGANIZATIONS.
- QUALIFIED INDIVIDUAL (PE) PREPARES CERTIFICATE OF COMPLIANCE TO SUPPORT THE 179D DEDUCTION
- TAX EXEMPT ORGANIZATIONS CAN ASSIGN THE DEDUCTION TO THE DESIGNER

NEW CALCULATIONS:

- \$0.50 PER SQUARE FOOT FOR ENERGY SAVINGS OF 25%
- \$1.00 PER SQUARE FOOT FOR ENERGY SAVINGS OF 50%
- BONUS DEDUCTION OF \$2.50 PER SQUARE FOOT UP TO \$5.00 PER SQUARE FOOT WHEN UTILIZING PREVAILING WAGE AND APPRENTICESHIP REQUIREMENTS

IUPATGLAZIERS@IUPAT.ORG

IUPATGLAZIERS@IUPAT.ORG

IUPAT Glaziers
7234 Parkway Dr.
Hanover, MD 21076



GET THE MOST OUT OF YOUR 179D DEDUCTION

Changes to the 179D:

With the passage of the Inflation Reduction Act, there have been significant changes to the Energy Efficient Commercial Buildings Tax Deduction (179D). These changes take place on January 1, 2023.

Up to \$5 per square foot deduction:

Get 5x the tax deduction by utilizing prevailing wage and a registered apprenticeship program. In 2022 the maximum Energy Efficient Commercial Buildings Deduction was \$1.88. The maximum deduction in 2023 is now \$5.00 per square foot when utilizing apprentices and prevailing wage.

The International Union of Painters and Allied Trades can help you maximize the deduction!

CONTACT US

IUPATGLAZIERS@IUPAT.ORG

WHAT HAS CHANGED WITH 179D

- APPLIES FOR TAXABLE YEARS AFTER 2022
- INCENTIVES GEARED TOWARDS BUILDING OWNERS, REAL ESTATE INVESTMENT TRUSTS, TENANTS, AND DESIGNERS.
- NEW FORMULA FOR COMPUTING THE MAXIMUM DEDUCTION (INCREASES MAXIMUM FROM \$1.88 TO \$5.00 PER SQUARE FOOT)
- MULTIPLIES THE DEDUCTION AMOUNT 5X IF PREVAILING WAGE AND APPRENTICESHIP REQUIREMENTS ARE MET
- CHANGES THRESHOLD FOR ENERGY EFFICIENCY
- ELIMINATES THE PARTIAL DEDUCTION
- PROVIDES AN ALTERNATE DEDUCTION FOR ENERGY EFFICIENT BUILDING RETROFIT PROPERTY
- INCLUDES BUILDING ENVELOPE CONSTRUCTION AND RETROFITS
- SPEAK TO YOUR TAX PROFESSIONAL TO ENSURE YOU ARE GETTING THE MOST OUT OF YOUR ENERGY EFFICIENT CONSTRUCTION AND RETROFITS.



WHAT THE IUPAT CAN DO TO ASSIST

- IUPAT GLAZIERS ARE TRAINED PROFESSIONAL INSTALLERS OF ENERGY EFFICIENT FACADES AND FENESTRATIONS
- IUPAT GLAZIERS HAVE COLLECTIVE BARGAINING AGREEMENTS THAT MEET THE PREVAILING WAGE REQUIREMENTS TO OBTAIN THE MAXIMUM 179D TAX DEDUCTION
- IUPAT GLAZIERS HAVE REGISTERED APPRENTICESHIP PROGRAMS THAT MEET THE REQUIREMENTS TO OBTAIN THE MAXIMUM 179D TAX DEDUCTION
- THE IUPAT HAS 105 TRAINING CENTERS ACROSS NORTH AMERICA
- IUPAT GLAZIERS HAVE A HISTORY OF INSTALLING GREEN TECHNOLOGIES THAT ASSIST WITH ENERGY SAVINGS
- WITH 18,000 GLAZIERS ACROSS NORTH AMERICA, THE IUPAT IS THE FIRST CHOICE WHEN QUALITY, SAFETY AND A TIMELY PROJECT ARE REQUIRED

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AFFILIATIONS

- NORTH AMERICAN BUILDING TRADES (NABTU)
- AFL-CIO
- GLAZING COMPANIES TO ASSIST WITH DESIGN BUILD
- INDUSTRY ASSOCIATIONS WITH RESOURCES
- LEADERSHIP IN ALL REGIONS ACROSS NORTH AMERICA
- RELATIONSHIPS WITH CONSTRUCTION MANAGERS AND GENERAL CONTRACTORS ACROSS NORTH AMERICA

EMAIL US TO SEE HOW THE IUPAT GLAZIERS CAN HELP YOU MEET YOUR 179D DEDUCTIONS AND ENERGY EFFICIENCY GOALS:

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